Minutes Local Board of Appeal and Equalization City of Hoyt Lakes Council Chambers Thursday, April 18, 2024 5:00 p.m.

PRESENT: Mayor Zins, Councilors Kramar, Grams, Beauregard, Scott

ABSENT: None

Also PRESENT: City Administrator Becky Lammi, St. Louis County Appraisers Steve Birman and Paul Cherry, St. Louis County Deputy Assessor Ben Thomas

Meeting was called to order by Mayor Zins at 5:01 p.m.

Councilor Scott arrived at 5:17 pm.

The St. Louis County Assessor's Office utilized 36 sales from October 2022-September2023 for the sales studies; the properties valued at 87.45%, so valuations generally went up. There was an approximately 9% increase on buildings and 7% increase on land. Property values are increasing, regardless of improvements, as other homes within the community are increasing in sale price. As the market (home sales) increases, so do valuations.

No members of the public were present. One written appeal was received.

Moved by Grams supported by Kramar for no change in valuation to parcel 142-0020-01250 (215 Dorchester). Motion carried unanimously.

ADJORNMENT

Moved by Kramar and supported by Beauregard to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 6:00 p.m.

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ATTEST:

Becky Lammi, City Administrator